

## **“SIB SOCIAL MEDIA CONTEST: 2014”**

*Innovate a Banking product & Win a Prize !!*

### **General Terms & Conditions**

1. There is no restriction of age for participation.
2. No staffs of South Indian Bank are allowed to take part in the contest.
3. The selection of product shall be finalized after evaluating the marketability of the product within the regulatory framework.
4. The product will be selected by a committee, whose decision will be final. The committee shall comprise of Executive Director & officials from related departments.
5. Once the product idea is selected, the bank will have the sole rights to the product design, marketing etc. No compensation or Copy Right or Patents can be claimed by the proposer.
6. The ideas suggested should be purely innovative and should not have resemblance to any existing product.
7. The contestants should **“Like”** the SIB Official facebook page and make their entries through the **“Suggestion Box”** in the official SIB Facebook Home page.
8. The Suggestions received through the Suggestion Box in the Official facebook page of SIB during the period from 05-05-14 to 30-06-14 will only be considered for the Contest.
  1. Product should be classified under the following **headings**.
    - a) Deposit Product
    - b) Loan Product
    - c) Service delivery product (technology product like payments)
    - d) Financial Inclusion Product
  2. Briefly explain the concept behind the innovative idea.

### **Rewards & Recognitions**

1. .Top three entries will be rewarded with prizes worth Rs 15000/-, Rs 10,000/-and Rs 5,000/- respectively.

**Facebook Official Page Link: <https://www.facebook.com/thesouthindianbank>**

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