



BOARD OF STUDIES
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Scholarship Scheme (w.e.f. June, 2012)

The Board of Studies awards various Scholarships to students, namely, Merit, Merit-cum-Need based and Need-based and Weaker Sections twice a year i.e. in the month of April and October. The announcements are released in the Student's Journal-"The Chartered Accountant Student" calling applications for awarding the scholarships in March & September issues and also hosted on the website of the Institute. The students are required to apply in prescribed Scholarship Application Form. The details of scholarships and the criteria applied for selection of applicants are as under:

1. Scholarships awarded

The Executive Committee at its 498th meeting held on 8th Feb., 2011 decided that number and amount of scholarship in different categories in a year may be granted as under:

Category	No. of Scholarships	For PCC/IPCC Students		For Final Students	
		Period of Scholarships (months)	Amount (p.m)	Period of Scholarships (months)	Amount (p.m)
MERIT	The students whose names appear at Sl. No. 1 to 10 and in case the rank at Sl. No. 10 continues to Sl. No.11 or to Sl. No. 12 or so on, then all such rank holders	18	Rs.1500/-	30 or remaining period of articleship whichever is less	Rs.2000/-
MERIT-CUM-NEED	60	18	Rs.1500/-	30 or remaining period of articleship whichever is less	Rs.1500/-
NEED-BASED & WEAKER SECTIONS	200	18	Rs.1250/-	30 or remaining period of articleship whichever is less	Rs.1250/-

1. **Merit Scholarship:** The students whose names appear at Sl.No.1 to 10 (in case the rank at Sl. No. 10 continues to Sl. No. 11 or to Sl. No. 12 or so on, all such rank holders) of the respective Merit lists of Common Proficiency Examinations, held in June/December, PCC/IPCC Examination held in May/November every year are selected for award of Merit Scholarship @ Rs.1500/- and Rs.2000/- per month respectively. Rank holders of Common Proficiency Examination (CPE) who have registered for PCC/IPCC (PCC/IPCC Students) will get Scholarship for a period of 18 months while the Rank holders of PCC/IPCC (Final Students) will get for a maximum period of 30 months/remaining period of their articleship.
2. **Merit-cum-Need based Scholarship:** All students (other than covered under Merit Scholarship) whose names appear in the Merit list of Rank holders of the Common Proficiency Examination/PCC/IPCC and their parents total income should not be more than Rs.1,50,000/- per annum are eligible to apply for award of Merit-cum-Need scholarship. The students who would be selected for award of scholarship will be granted @ Rs.1500 p.m for 18 months to rank holders of CPT who have registered for IPCC and for a maximum period of 30 months/remaining period of articleship to rank holders of PCC/IPCC who have registered for articleships. Total 60 scholarships are awarded every year under this category.
3. **Need-based and weaker sections Scholarship:** Students of PCC/IPCC and Final Course are eligible to apply for award of Need- based Scholarships provided their parents' annual income is not more than Rs.1,00,000/- per annum. The students who would be selected for award of scholarship will be granted @ Rs.1250 p.m for 18 months to PCC/IPCC students and for a maximum period of 30 months/remaining period of articleship to Final students. Total 200 scholarships are awarded every year under this category. Two scholarships are reserved every year for physically handicapped students

The payment of scholarship is liable to be discontinued in case the recipient does not pass the PE-II/PCC/ IPCC/Final Examination in the first two eligible chances. For SC/ST/OBC category students, an additional amount of Rs.100/- p.m. will be paid on submission of a certificate/ documentary proof duly attested by a gazetted officer or a member of the Institute.

- II. Scholarships under Endowment Schemes:** In addition to the above, scholarships are also awarded under different Endowment Schemes created by individual donors/ Joint Corpus formed by donors. The criteria applied are the same as in case of Need-based scholarship.

Details of Scholarships awarded by the Institute from the Endowments received from the donors:

a) Individual Donors (10 Lakhs & above):

Sl. No	Name of the Scholarship	Number and amount of scholarships
1.	Sri Dhanraj Kanhaiyalal Dudheria Scholarship	16 scholarships @ Rs.1250/- p.m. for PCC/IPCC/Final Course students of Karnataka State.
2.	R.K. Khanna Memorial Scholarships Memorial Charitable Society	6 scholarships @ Rs.1250/- p.m.
3.	J.S Lodha Memorial Scholarship	6 scholarships @ Rs.1250/- p.m.

b) Joint Corpus created by following donors:

S. No	Name of Donors	Number and amount of scholarships
1.	H.L. Khanna Memorial Fund sponsored by Mrs. Reva Khanna, N.Delhi	15 Scholarships @ Rs.1250/- p.m
2.	Joginder Singh & Amrik Kaur Memorial Fund sponsored by Rabinder Pal Singh, New York, U.S.A.	
3.	Satish Khanna Memorial Fund through Mrs. Reva Khanna, New Delhi	
4.	Shorilal Kapoor Memorial Fund from CA S.S. Kapoor	
5.	Mrs. Bhagirathi Devi Shriniwasji Rathi Memorial Fund from M/s. Jugal S. Rathi, Pune.	
6.	Sourangshu Ghosh Memorial Scholarship from Mrs. Nabanita.	
7.	A.V.K./ Vinod Jain Scholarships sponsored A.V.K. Charitable Trust, Delhi	
8.	Charles Lambert & Co., Scholarships (B. L Shah Memorial endowment fund) from Vidyut Harshit & Co., Mumbai	
9.	B.S. Vaid Memorial Scholarships, Scholarships from Ms. Sangeeta Vaid, New Delhi.	
10.	Bodapati Rajanna Endowment Scholarship from Ms. D.V.N.S. Satyavati, Chennai	
11.	Doha Chapter Scholarship Awarded by Doha Chapter of I.C.A.I.	
12.	Maliram and Jasoda Devi Chanani Scholarship sponsored by Madhu S. Chanani, Jwala P. Chanani, Sudha Chanani & Lata Chanani) Torrance, U.S.A.	
13.	Smt. Prakashwati Scholarships sponsored by Mr. A.K. Jain, New Delhi	
14.	Ram Kumar Endowment Fund Scholarships sponsored by Ram Kumar Charitable Trust, Muzaffrnagar	
15.	S. Vaish Memorial Scholarships from Judo Prasad Mool Chand Public Charitable Trust, Kanpur	
16.	Saradamba Visweswaraiya Scholarship from Mrs. V. Saradamba & Mr. B.S. Visweswareaiya, Bangalore	
17.	Shailesh Kapadia Memorial Scholarship from Shailesh Kapadia Memorial Trust, Mumbai	

18.	B. Rajanna (Sri Sarada Education Trust) Scholarship sponsored by Sri Sarada Education Trust, Chennai	
19.	V. Kumar Memorial Scholarship from Sh. K. Viswanathan, Chennai	
20.	Yogi Lajpatrai Sharma Scholarship from Yogi Sharma, Coto De Caza, U.S.A.	
21.	S.V. Ghatalia Foundation Scholarship	

Merit Scholarships under Serial No. 1 above are automatically awarded to the students whose names appear at Sr. No. 1 to 10 of Merit List (in case the rank at Sl. No. 10 continues to Sl. No.11 or to Sl. No. 12 or so on, then all such rank holders) and hence they are not required to apply.

Merit-cum-Need Scholarship is awarded to the students whose name appear in the List of Rank Holders of Common Proficiency Examination held in June/December and and PCC/IPCC held in May/November every year depending on their merit and parents' total annual income should not be more than Rs.1,50,000/-.

In case of awarding **Need-Based Weaker Sections Scholarships and Endowment Scholarships** the performance of the candidates at the CPT/PCC/SSC/Graduation Examinations is taken into consideration and weightage is given to those students whose parents' income is less and who have performed well in their qualifying examinations. Physically handicapped students or those who do not have any earning member in their family are given preference. Usually, depending upon the number of applications received, students who have secured not less than 55-60% marks in the qualifying examinations are selected. However, award of this scholarship is also considered favourably if a student has secured 65% or more marks but his parents' total annual income is not more than Rs.1,00,000.

3. **Procurement of Scholarship Application Form:** The application form to apply scholarship and Forms No. 1 & 2 to claim further instalments can be obtained from Institute's Office at Board of Studies, Noida, New Delhi, and its Regional Offices by sending a request along with a self-addressed envelope affixed with a postal stamp of Rs.5. These can also be downloaded from the web site of the Institute (www.icai.org) at the link: <http://220.227.161.86/20326scholarscheme.pdf>.
4. **Submission of Scholarship Application Form:** The duly completed scholarship application form should reach to The Director, Board of Studies, The Institute of Chartered Accountants of India, ICAI BHAWAN, A-29, Sector - 62, NOIDA - 201 301, before the last date i.e 31st March for April term and 30th Sept. for October term as announced in the Student's Journal "The Chartered Accountant Student".

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